

DALGETY COMMUNITY TRUST

UNAUDITED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

Company No. 637544 (Scotland)

DALGETY COMMUNITY TRUST

Directors

P Evans		
P Lund		
S Iveson	Resigned	1 August 2022
L Gunstenen		
J Hutchison	Resigned	15 May 2022
B Johnston		
D Macleod		
Lesley Sinclair	Co-Opted	22 March 2022
M Gourlay		
D Coleman	Appointed	21 November 2022
A Graham	Appointed	20 February 2023

Secretary

L Sinclair

Accountants

Robson Forth Ltd
3 St Davids Business Park
Dalgety Bay

Bankers

Virgin Money
Dunfermline
Fife

Registered Office

3 St Davids Business Park
Dalgety Bay
Fife

Company No. 637544 (Scotland)

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
DALGETY COMMUNITY TRUST

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your duties under the Companies Act 2006, from the accounting records and information and explanations you have given to us.

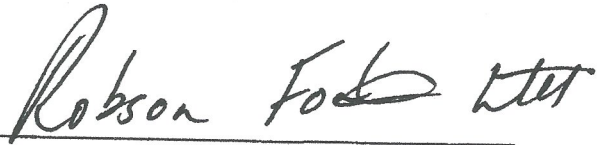
As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and professional requirements, which can be found at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made to the company's board of directors, as a body. Our work has been undertaken so that we might compile the financial statements, report to the company's board of directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



17th April 2023

3 St Davids Business Park
Dalgety Bay

Robson Forth Limited
Chartered Certified Accountants

DALGETY COMMUNITY TRUST
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2022

	Note	2022	2021
		£	£
Turnover		7,980	50
Cost of sales		(6,832)	(646)
Gross profit/(loss)		1,148	(596)
Distribution costs		-	-
Administrative expenses		(3,799)	(491)
Other operating income		2,651	1,087
Profit before interest		-	-
Interest received		-	-
Profit before tax		-	-
Taxation on profit on ordinary activities	3	-	-
Profit after tax		-	-

STATEMENT OF RETAINED EARNINGS

Balance brought forward at 1 August	-	-
Profit after taxation for the financial period	-	-
Balance carried forward at 31 December	-	-

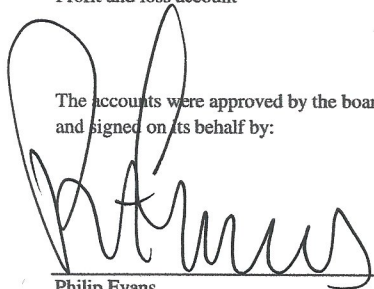
DALGETY COMMUNITY TRUST

BALANCE SHEET

AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		40,765	13,422
		40,765	13,422
Creditors - amounts falling due within one year	4	(31,101)	(1,107)
Net current assets		9,664	12,315
Total assets less current liabilities		9,664	12,315
Creditors - amounts falling due after more than one year		-	-
Provisions for liabilities	5	(9,664)	(12,315)
Net assets		-	-
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		-	-
		-	-

The accounts were approved by the board on 17 April 2023
and signed on its behalf by:


Philip Evans
Director


Philip Lund
Director

Company No. 637544 (Scotland)

DALGETY COMMUNITY TRUST
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2022

	2022	2021	
Cash flows from operating activities	£	£	
Profit	-	-	
(Release) from deferred grants	(2,651)	(1,087)	
Increase or (decrease) in trade and other creditors	29,994	500	
Net cash generated or (deficit) from operating activities	27,343	(587)	
Cash flows from investing activities			
Proceeds from sales of tangible fixed assets	-	-	
Proceeds from sales of intangible fixed assets	-	-	
Government grants received	-	-	
Purchases of tangible fixed assets	-	-	
Purchases of intangible fixed assets	-	-	
Payments to acquire investments	-	-	
Net cash from investing activities	-	-	
Cash flows from financing activities			
Issue or (redemption) of ordinary share capital	-	-	
New loans	-	-	
Repayment of loans	-	-	
New hire purchase and finance leases	-	-	
Repayment of hire purchase and finance leases	-	-	
Equity dividends paid	-	-	
Net cash generated from financing activities	-	-	
Net increase or (decrease) in cash and cash equivalents	27,343	(587)	
Cash and cash equivalents at the beginning of the period	13,422	14,009	
Cash and cash equivalents at the end of the period	40,765	13,422	
Analysis of changes in cash and cash equivalents			
	Brought forward	Cash flows	Carried forward
	£	£	£
Cash at bank and in hand	13,422	27,343	40,765
Bank overdrafts (secured)	-	-	-
Total	13,422	27,343	40,765

DALGETY COMMUNITY TRUST
NOTES TO THE ACCOUNTS - 31 DECEMBER 2022

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 the Financial Reporting Standard applicable to Micro-entities.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Revenue recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services. Revenue is measured at the fair value of the consideration received or receivable and is reduced for any estimated customer returns or rebates. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is not recognised in respect of timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Government grants

Government grants received against capital expenditure are provided for on receipt and released to the profit and loss account over the expected useful life of the relevant assets in equal annual instalments.

2. Employees

	2022	2021
The average number of employees employed by the company was	-	-

3. Taxation

	2022	2021
	£	£
U.K. Corporation tax	-	-
	-	-

4. Creditors - amounts falling due within one year

	2022	2021
	£	£
Director loans	-	607
Community Projects	31,101	500
	31,101	1,107

The director loans are unsecured, interest free and repayable on demand.

5. Provisions for liabilities

	2022	2021
	£	£
Government grants brought forward	12,315	13,402
Released to the profit and loss account	(2,651)	(1,087)
Government grants carried forward	9,664	12,315

6. Called up share capital

The company is limited by guarantee and has no share capital.

DALGETY COMMUNITY TRUST
NOTES TO THE ACCOUNTS - 31 DECEMBER 2022

7. **Commitments**

The company had no capital commitments at the period end.

The company had no commitments under non-cancellable operating leases at the period end.

8. **Transactions with related parties**

The directors consider that the company is not controlled by any one party.

There are no other interests in contracts which are required to be disclosed under the Companies Act 2006.

9. **Company information**

The company is a private company limited by guarantee incorporated in Scotland.

Its registered office is -
3 St Davids Business Park
Dalgety Bay
Fife

The financial statements are presented in Sterling, which is the functional currency of the company.

DALGETY COMMUNITY TRUST
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2022

	17 Mths 2022	2021
	£	£
Fundraising and Donations	7,980	50
Turnover	7,980	50
Community Events and Projects	6,832	646
Cost of Sales	6,832	646
Gross Profit or (Loss)	1,148	(596)
Gross Profit %	14.4%	-1192.0%
Rent of meeting rooms	36	-
Computer supplies	289	217
Insurance	700	224
Subscriptions	35	-
Advertising and marketing	395	-
Legal and professional fees	2,000	-
Bank charges	75	-
General expenses	269	50
Administrative expenses	3,799	491
(Release) from deferred grants	(2,651)	(1,087)
Other operating (income)	(2,651)	(1,087)
Net trading profit or (loss)	-	-
Net profit %		
Sales growth or (reduction)	15860.0%	(99.6%)
Profit growth or (reduction)	N/a	N/a

DALGETY COMMUNITY TRUST
CORPORATION TAX COMPUTATION
FOR THE PERIOD ENDED 31 DECEMBER 2022

CT Ref - 623 11207 02879

	Note	2022 £
Net trading profit or (loss)		-
Add/(Subtract):		
Grants received in year		-
(Release) from deferred grants		(2,651)
Adjusted profit		(2,651)
Capital allowances	1	
Schedule D Case I		(2,651)
Loss brought forward		(1,913)
(Loss) for the period		(4,564)
Pro-rata result for the period	518 Days traded	-

Corporation Tax Payable

		Days	Rate	Profits	Tax
Rate	FY 2021	243	19.00%		
Rate	FY 2022	275	19.00%		

Tax deducted at source FY 2021
FY 2022

M C T Liability

Loss brought forward	(1,913)
Loss carried forward	(4,564)

	2021	Available
Assessments		
Tax rate		

Loss carried back, CTA 2010, s 37(3)(b), FA2009, s 23, Sch 6
Tax recoverable

DALGETY COMMUNITY TRUST
CORPORATION TAX COMPUTATION
FOR THE PERIOD ENDED 31 DECEMBER 2022

CT Ref - 623 11207 02879

AIA Hybrid rate	£1,000,000 for	12 Mths	£1,000,000
Shared AIA			

1. Capital Allowances

	No CA Claim Made	Pool	Special Rate Pool	Separate Pools	Allowances
	£	£	£	£	£
Written down value b/f	-	-	-	-	
Transferred from short life assets					
Disposal proceeds:					
Balancing (allowance) or charge					
Additions:					
<u>Subject to F Y A</u> @ 100%					
<u>Annual Investment Allowance</u> @ 100%					
<u>Super Deduction</u> @ 130%					
<u>Subject to energy saving allowance</u>					
<u>Not subject to first year allowance</u>					
Transfer to chargeable gain					
Book gain or loss					
First year allowance @ 100%					
AIA @ 100%					
Super deduction @ 130%					
Not covered by AIA					
Energy saving allowance @ 100%					
Writing down allowance @ 18.00%					
Writing down allowance @ 6.00%					
Small pool allowance @ 100%					
Claim restricted by					
Separate pools allowances					
Finance lease capital payments made					
Super deduction pool correction					
Written down value c/f	-	-	-	-	

DALGETY COMMUNITY TRUST
FOR THE PERIOD ENDED 31 DECEMBER 2022
TAX RECONCILIATION

	Profit £	Tax £
Profit per Accounts	-	
<u>Adjustments</u>		
Grants received in year	-	
(Release) from deferred grants	(2,651)	
Loss brought forward	(1,913)	
	<u>(4,564)</u>	
Expected Taxable Profit	<u>(4,564)</u>	
Actual Taxable Profit	<u>(4,564)</u>	
Expected Tax Charge		-
Actual Tax Charge		<u>-</u>

XBRL ADDITIONAL INFORMATION

	2022	2021
Entity ID - Company Number	SC637544	
Company formation date	31/07/2019	
Director report signed	17/04/2023	
Balance sheet approved	17/04/2023	
Type of accounts	Full	
Accounts status	Un-audited	
Legal form of entity	Private Limited Company	
Principal activity	COMMUNITY PROJECTS	
Scope	Company	
Accounting policy applied	FRS102	
Current Year Start date	01/08/2021	
Current Year End date	31/12/2022	
Balance Sheet Date	31/12/2022	
Prior Year Start date		01/08/2020
Prior Year End date		31/07/2021
Prior Prior Year End date		31/07/2020
Entity Trading?	1	1
Entity Dormant?	0	0
No other Recognised Gains or Losses	1	1
Controlling Party, if applicable		
Sales and Work Done	-	-
Property Income	-	-
Sub Contract	-	-
Staff Costs and Employee Benefit Expense	-	-
Legal and Professional costs	2,000	-
Other expenses	344	50
Grants and Subsidies Received	-	-
Other debtors	-	-
Director Loans due within one year	-	607
Owed to Joint Ventures After one Year	-	-