DALGETY COMMUNITY TRUST

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

Company No. 637544 (Scotland)

DALGETY COMMUNITY TRUST

Directors

P Evans
S Iveson
L Gunstenen
J Hutchison
B Johnston
P Lund
D MacLeod
L Sinclair
M Gourlay Appointed 15 December 2020

Secretary

L Sinclair

Accountants

Robson Forth Ltd
3 St Davids Business Park
Dalgety Bay

Bankers

Santander
Dunfermline
Fife

Registered Office

3 St Davids Business Park
Dalgety Bay
Fife

Company No. 637544 (Scotland)

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
DALGETY COMMUNITY TRUST

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your duties under the Companies Act 2006, from the accounting records and information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and professional requirements, which can be found at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html

This report is made to the company's board of directors, as a body. Our work has been undertaken so that we might compile the financial statements, report to the company's board of directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Robson Forth Limited
Chartered Certified Accountants

3 St Davids Business Park
Dalgety Bay

DALGETY COMMUNITY TRUST

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Note	2021	2020
		£	£
Turnover		50	14,268
Cost of sales		(646)	(161)
Gross profit/(loss)		(596)	14,107
Administrative expenses		(491)	(705)
Other operating income		1,087	(13,402)
Profit before interest		-	-
Interest received		-	-
Profit before tax		-	-
Taxation on profit on ordinary activities	3	-	-
Profit after tax		-	-

STATEMENT OF RETAINED EARNINGS

Balance brought forward at 1 August	-	-
Profit after taxation for the financial period	-	-
Balance carried forward at 31 July	-	-

DALGETY COMMUNITY TRUST

BALANCE SHEET

AT 31 JULY 2021

	Note	2021	2020
		£	£
Current assets			
Cash at bank and in hand		13,422	14,009
		13,422	14,009
Creditors - amounts falling due within one year	4	(1,107)	(607)
Net current assets		12,315	13,402
Total assets less current liabilities		12,315	13,402
Creditors - amounts falling due after more than one year		-	-
Provisions for liabilities	5	(12,315)	(13,402)
Net assets		-	-
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		-	-
		-	-

The accounts were approved by the board on 23 February 2022
and signed on its behalf by:

Philip Evans
Director

Shirley Iveson
Director

Company No. 637544 (Scotland)

DALGETY COMMUNITY TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
Cash flows from operating activities	£	£
Profit	-	-
(Release) from deferred grants	(1,087)	(866)
Increase or (decrease) in trade and other creditors	500	607
Net cash generated or (deficit) from operating activities	(587)	(259)
Cash flows from investing activities		
Proceeds from sales of tangible fixed assets	-	-
Proceeds from sales of intangible fixed assets	-	-
Government grants received	-	-
Purchases of tangible fixed assets	-	-
Purchases of intangible fixed assets	-	-
Payments to acquire investments	-	-
Net cash from investing activities	-	-
Cash flows from financing activities		
Issue or (redemption) of ordinary share capital	-	-
New loans	-	-
Repayment of loans	-	-
New hire purchase and finance leases	-	-
Repayment of hire purchase and finance leases	-	-
Equity dividends paid	-	-
Net cash generated from financing activities	-	-
Net increase or (decrease) in cash and cash equivalents	(587)	(259)
Cash and cash equivalents at the beginning of the period	14,009	-
Cash and cash equivalents at the end of the period	13,422	(259)
		14,268

Analysis of changes in cash and cash equivalents

	Brought forward	Cash flows	Carried forward
	£	£	£
Cash at bank and in hand	14,009	(587)	13,422
Bank overdrafts (secured)	-	-	-
Total	14,009	(587)	13,422

NOTES TO THE ACCOUNTS - 31 JULY 2021

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 the Financial Reporting Standard applicable to Micro-entities.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Revenue recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services. Revenue is measured at the fair value of the consideration received or receivable and is reduced for any estimated customer returns or rebates. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is not recognised in respect of timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Government grants

Government grants received against capital expenditure are provided for on receipt and released to the profit and loss account over the expected useful life of the relevant assets in equal annual instalments.

2. Employees

	2021	2020
The average number of employees employed by the company was	-	-

3. Taxation

	2021	2020
	£	£
U.K. Corporation tax	-	-
	-	-

4. Creditors - amounts falling due within one year

	2021	2020
	£	£
Director loans	607	607
Community Projects	500	-
	1,107	607

The director loans are unsecured, interest free and repayable on demand.

5. Provisions for liabilities

	2021	2020
	£	£
Government grants brought forward	13,402	14,268
Released to the profit and loss account	(1,087)	(866)
Government grants carried forward	12,315	13,402

6. Called up share capital

The company is limited by guarantee and has no share capital.

7. Commitments

The company had no capital commitments at the period end.
The company had no commitments under non-cancellable operating leases at the period end.

8. Transactions with related parties

The directors consider that the company is not controlled by any one party.

There are no other interests in contracts which are required to be disclosed under the Companies Act 2006.

9. Company information

The company is a private company limited by guarantee incorporated in Scotland.

Its registered office is - 3 St Davids Business Park
Dalgety Bay
Fife

The financial statements are presented in Sterling, which is the functional currency of the company.

DALGETY COMMUNITY TRUST

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
Community Council Grant	-	985
Fife Council Grant	-	13,283
Donations	50	-
Turnover	50	14,268
Community Events and Projects	646	-
Engagement Project	-	161
Cost of Sales	646	161
Gross Profit or (Loss)	(596)	14,107
Gross Profit %	-1192.0%	98.9%
Rent of meeting rooms	-	61
Computer supplies	217	202
Insurance	224	182
Legal and professional fees	-	180
Registered office costs	-	40
Formation cost of the company	-	40
General expenses	50	-
Administrative expenses	491	705
(Release) from deferred grants	(1,087)	(866)
Revenue grants (received)	-	14,268
Other operating (income)	(1,087)	13,402
Net trading profit or (loss)	-	-
Net profit %		
Sales growth or (reduction)	(99.6%)	
Profit growth or (reduction)	N/a	N/a

DALGETY COMMUNITY TRUST

CORPORATION TAX COMPUTATION | CT Ref - 623 11207 02879

FOR THE YEAR ENDED 31 JULY 2021

			Note	2021 £
Net trading profit or (loss)				-
Add/(Subtract):				
(Release) from deferred grants				(1,087)
Adjusted profit				(1,087)
Capital allowances			1	
Schedule D Case I				(1,087)
Loss brought forward				(826)
(Loss) for the period				(1,913)
Pro-rata result for the period		365 Days traded		-

Corporation Tax Payable

		Days	Rate	Profits	Tax	
Rate	FY 2020	243	19.00%			
Rate	FY 2021	122	19.00%			
Tax deducted at source	FY 2020					
	FY 2021					
M C T Liability						

DALGETY COMMUNITY TRUST

CORPORATION TAX COMPUTATION — CT Ref - 623 11207 02879

FOR THE YEAR ENDED 31 JULY 2021

AIA Hybrid rate	£1,000,000 for	12 Mths	**£1,000,000**
Shared AIA			

1. Capital Allowances

		No CA Claim Made	Pool	Special Rate Pool	Separate Pools	Allowances
		£	£	£	£	£
Written down value b/f		-	-	-	-	
Transferred from short life assets						
Disposal proceeds:						
Balancing (allowance) or charge						
Additions:						
Subject to F Y A	@ 100%					
Annual Investment Allowance	@ 100%					
Super Deduction	@ 130%					
Subject to energy saving allowance						
Not subject to first year allowance						
Transfer to chargeable gain						
Book gain or loss						
First year allowance @	100%					
AIA @	100%					
Super deduction @	130%					
Not covered by AIA						
Energy saving allowance @	100%					
Writing down allowance @	18.00%					
Writing down allowance @	6.00%					
Small pool allowance @	100%					
Claim restricted by						
Separate pools allowances						
Finance lease capital payments made						
Super deduction pool correction						
Written down value c/f		-	-	-	-	

DALGETY COMMUNITY TRUST

FOR THE YEAR ENDED 31 JULY 2021

TAX RECONCILIATION

		Profit	Tax
		£	£
Profit per Accounts		-	
Adjustments			
(Release) from deferred grants	(1,087)		
Loss brought forward	(826)		
		(1,913)	
Expected Taxable Profit		(1,913)	
Actual Taxable Profit		(1,913)	
Expected Tax Charge			-
Actual Tax Charge			-

XBRL ADDITIONAL INFORMATION

		2021	2020
Entity ID - Company Number	SC637544		
Company formation date	31/07/2019		
Director report signed	23/02/2022		
Balance sheet approved	23/02/2022		
Type of accounts		Full	
Accounts status		Un-audited	
Legal form of entity		Private Limited Company	
Principal activity	COMMUNITY PROJECTS		
Scope		Company	
Accounting policy applied		FRS102	
Current Year Start date		01/08/2020	
Current Year End date		31/07/2021	
Balance Sheet Date		31/07/2021	
Prior Year Start date			01/08/2019
Prior Year End date	`		31/07/2020
Prior Prior Year End date			31/07/2019
Entity Trading?		1	1
Entity Dormant?		0	0
No other Recognised Gains or Losses		1	1
Controlling Party, if applicable			
Sales and Work Done		-	-
Property Income		-	-
Sub Contract		-	-
Staff Costs and Employee Benefit Expense		-	-
Legal and Professional costs		-	220
Other expenses		50	40
Grants and Subsidies Received		-	14,268
Other debtors		-	-
Director Loans due within one year		607	607
Owed to Joint Ventures After one Year		-	-